

Minutes
STOW FINANCE COMMITTEE
October 23, 2007
7:00 PM
Town Building

Call to Order

Charles Kern called the meeting to order at 7:25 pm. Present were, Gary Bernklow, Henry Hagopian James Salvie, and Elizabeth Tobey, Secretary.
Also present were: Ted Perry, Lew Halprin, Kathy Sferra, Mike Busch, Jim Henry, Eric Bechtel, John Sangermano and Anne VanTine.

Correspondence

- NAMI panel discussion announcement
- NRSD letter regarding Chapter 70
- DG INK billing for advertising
- Memo from the Town Clerk regarding record retention
- Memo from the Town Accountant the holiday pay schedule
- Notice of the Public Hearing for the BOH
- The Beacon Newsletter for October 2007

Approval of Minutes

Gary Bernklow moved to approve September 25, 2007 minutes as submitted. Henry Hagopian seconded the motion.

The motion carried 2 for (Kern and Bernklow)
 2 abstained (Hagopian and Salvie)

Reserve Fund Transfer Requests

CABLE ADVISORY COMMITTEE - \$2500.00

For the services of an attorney to assist the Stow Cable Advisory Committee to negotiate with Verizon for a license to provide cable television to the town of stow.

Jim Salvie moved to approve 2,500.00 for the services of an attorney to negotiate a contract with Verizon for cable television.

Jim withdrew the motion.

Jim moved to table the discussion and vote until further information is obtained. Gary seconded the motion.

The motion carried unanimously – Kern, Bernklow, Hagopian and Salvie.

Charlie will talk to Bill Wrigley and Town Counsel regarding who should pay these funds.

Discussion with Ted Perry from CCS

Ted wanted to make it clear that the CCS has nothing against Recreation, soccer or athletic fields.

CCS feels they should try to find a method to control taxes. It is their intent that the town find out what land is available and what the town needs are, before anything is done.

It was stated that the CCS would like the town to do nothing and vote nothing until the Land Use Committee comes back with the town needs. A feasible time span for this would be, up to but not more than 6 months.

It was stated that they have removed the moratorium wording from the Article.

Discussion with the Recreation Committee regarding Athletic Fields

Eric stated that Recreation Committee and the Agricultural Committee are both pushing for a need for the Snow property. The current plan is to have the front 7 acres for 2 soccer fields, 2 baseball diamonds, 2

basketball courts and 2 tennis courts with curbs, the curbs would allow for the courts to be filled with water and frozen in the winter for ice skating and possibly a walking track around the fields.

The back acreage would be leased for farming.

When asked if farming is compatible with recreation, Eric stated that the current land is leased with restrictions from the town. Agricultural Committee does not see a problem. The land can be leased to farmers as long as there is a farmer who wants to lease it. If not, the land can be used for other needs.

Steve Dungan and Jason Robart will be negotiating with Mr. Snow to try to bring the price down some. The current price is \$1.3mil. We are currently looking at: \$750k from CPC, \$650k from the town and the remainder from contributions.

When asked about the maintenance budget it was stated that the Recreation Committee plans to increase the user fees to make the users fund the maintenance. Stow currently pays lower fees than other towns. There will be no incremental cost to the town for maintenance.

Liaison Reports

There were no reports at this time

Reorganization of the Finance Committee

Put on hold for the next meeting with a full committee.

Discussion of Liaison Assignments

Put on hold for the next meeting with a full committee

Future Meetings

October 25, 2007 Public Hearing

October 25, 2007 Post Public Hearing meeting

November 6, 2007 Joint Boards with Capital Planning

Adjournment

A motion to adjourn was made by James Salvie at 9:06 pm. Henry Hagopian seconded the motion. The motion carried unanimously (Kern, Bernklow, Salvie and Hagopian)

Respectfully submitted,

Elizabeth A. Tobey,
Secretary

Action Item

In December have Dotty Wilbur come talk to us regarding the recap sheet.